

Business Overview

The Company is a manufacturer and distributor of colour and additive masterbatch for thermoplastic and rubber.

Financial Statement

	3M24	3M23	2023	2022
<b>Income Statement (MB)</b>				
Revenues	257.43	287.49	1,185.58	1,256.22
Expenses	252.09	291.65	1,135.82	1,184.00
Net Profit (Loss)	0.22	-5.64	30.69	59.53
<b>Balance Sheet (MB)</b>				
Assets	1,403.58	1,397.34	1,422.17	1,414.47
Liabilities	586.34	568.43	604.62	583.09
Shareholders' Equity	816.65	827.73	816.43	830.70
<b>Cash Flow (MB)</b>				
Operating	56.33	46.16	150.66	132.98
Investing	-20.85	-7.02	-95.81	-123.89
Financing	-75.86	-38.12	-16.82	1.31
<b>Financial Ratio</b>				
EPS (Baht)	0.00	-0.01	0.05	0.10
GP Margin (%)	17.95	13.87	18.16	19.00
NP Margin (%)	-0.12	-1.83	2.62	4.70
D/E Ratio (x)	0.72	0.69	0.74	0.70
ROE (%)	4.45	4.82	3.73	7.30
ROA (%)	4.23	3.66	3.51	5.17

Business Plan

Be a good partner and maintain the foundation of the company. Develop the company group's notion of sustainability on a continuous basis. and develop ideas that fulfill stakeholders' demands.

Sustainable Development Plan

In 2024, five strategies including all ESG aspects have been designed using OKR tools:

1. Sales 1,550 MB or net profit 5%
2. Problem solving with scientific method
3. Maximize learning
4. Creating value for stakeholders
5. Integrate ESG into business operation

Business Highlight

- Masterbatch manufacturer and distributor with production capacity of 60,000 metric tons per annum.
- Be the creator of floating Solar Pontoon that are strong, durable, have the longest service life in the country.
- Be the creator of subterranean drainage systems with compound features that increase their durability and lightness.

Performance and Analysis

Business Performance Summary

Revenue decreased by 10.5 percent compared to the previous year. from the continued slowdown of the world economy from last year. Especially exports in the masterbatch business. And the renewable energy business, most of the projects recognized revenue last year, still has some remaining to gradually recognize revenue in 2024, while the fluctuations in the prices of some key raw materials are affected by the exchange rate where the baht is depreciating. In addition, financial costs increased due to higher interest rates compared to the previous year. The group managed sales and administrative expenses in line with the revenue generated, resulting in an increase in net profit of 104 percent compared to the previous year.

Key Milestones

Growth of 2 new businesses to expand current business base To grow both income and in line with the investment policy based on ESG concepts.

Risk Management Policy

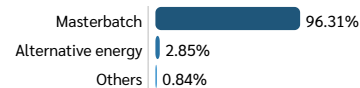
Create a risk management policy and a risk management committee. Create policies and procedures that apply to the whole organization. Consider new risks and analyze management, including BCM, in the case of a probable business disruption, as stated in the annual report.

Recent Awards and Recognitions

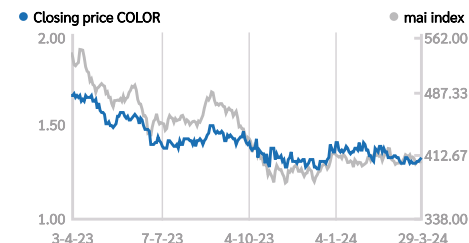
Achievement Award has been given to the following individuals:

- A-level on SET ESG Rating 2023. (five consecutive years.)
- 4 Coin level on AGM Checklist
- 5-star Rating on CGR Checklist
- ECO Factory
- Sustainability Disclosure Recognition from Thaipat Institute.
- CSR-DIW Continuous Award 2023 from the Department of Industrial Work.
- The Prime Minister's Industry Award
- Thailand KAIZEN Award.
- The Outstanding Sustainability Model Organization in the Thai Capital Market for Supporting Persons with Disabilities.

Revenue Structure



Stock Information



as of 29/03/24	COLOR	INDUS	mai
P/E (X)	25.91	22.58	109.40
P/BV (X)	0.97	1.27	2.11
Dividend yield (%)	2.22	2.28	1.80
	<b>29/03/24</b>	<b>28/12/23</b>	<b>30/12/22</b>
Market Cap (MB)	795.10	836.33	960.01
Price (B/Share)	1.35	1.42	1.63
P/E (X)	25.91	24.30	18.36
P/BV (X)	0.97	1.03	1.17

CG Report:

Company Rating:

Major Shareholders

as of 15/03/2024



Company Information and Contact

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- No.858 Moo 2 Soi 1C/1 Bangpu Industrial Estate, Bangpumai, Muang Samutprakan Samut Prakam 10280
- Other Trading Info. : [https://www.settrade.com/C04\\_01\\_stock\\_quote\\_p1.jsp?txtSymbol=COLOR](https://www.settrade.com/C04_01_stock_quote_p1.jsp?txtSymbol=COLOR)

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