

**MINUTES OF THE 2025 SHAREHOLDERS' ANNUAL GENERAL MEETING  
OF  
SALEE COLOUR PUBLIC COMPANY LIMITED**

Friday, 25 April 2025

**Time** 10:30 a.m.

**Place** Salee Colour Public Company Limited meeting room 301 No. 858 Moo 2 Soi 1C/1 Bangpu Industrial Estate, Bangpumai, Muang Samutprakarn, Samutprakarn 10280

**Directors present**

- |                                     |                                                                                                                                        |
|-------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------|
| 1. General Somdhat Attanand         | Chairman of the Board of Directors/Audit Committee                                                                                     |
| 2. Mr.Suchart Chivapornthip         | Vice Chairman of the Board of Director/Corporate governance Committee<br>Nomination & Remuneration Committee                           |
| 3. Pol.Lt.Gen. Dr.Rapeepat Palawong | Chairman of the Audit Committee/<br>Chairman of the Nomination & Remuneration Committee/<br>Chairman of Corporate governance Committee |
| 4. Ms. Suwannee Limpanavongsaen     | Audit Committee/Nomination & Remuneration Committee/<br>Corporate governance Committee                                                 |
| 5. Mr. Rach Thongvanit              | Director/President                                                                                                                     |
| 6. Mr. Peerapun Chivapornthip       | Director/Vice President                                                                                                                |
| 7. Ms. Sopida Hirunshotipong        | Director/Managing Director                                                                                                             |
| 8. Mr. Thanetphon Mongkolrat        | Director                                                                                                                               |
| 9. Mr. Chanchai Asawakarn           | Dierecto                                                                                                                               |

There are 9 directors in the company and 9 attended the meeting.Representing 100% of all the directors.

**Auditor present PricewaterhouseCoopers ABAS Co.,Ltd.**

1. Mr. Sa-nga Chokenitisawat
2. Ms. Amolphat Wonghirundecha
3. Ms. Suphorn Phaosiriphanlop

**Company secretary**

Mrs. Mattana Horradarn

General Somdhat Attanand The chairman of the board of directors announced to order and assigned Mrs. Mattana Horradarn, company secretary, to attend the meeting

**The Company Secretary:** The company gave the annual general meeting of shareholders and agenda meeting.

1. The meeting will be conducted in accordance with the agenda stated in the notice of the meeting.
2. For questions or suggestions, shareholders are requested to raise their hands. Then the staff will bring the microphone to ask and answer such questions, if shareholders have comments and questions that are not included in the agenda, please ask questions on other matters.
3. The procedures of voting according to the Company's Articles of Association, The shareholders attending the meeting in person and in case of a proxy, shareholder had voting one vote per one share, voting for each agenda. the company used the e-Voting system. For shareholder who register after the meeting has begun will not be counted as a quorum for an agenda where voting results have been concluded to the meeting.
4. The company gave shareholders an opportunity to propose agenda items for the 2025 annual general meeting of shareholders in advance from November 4, 2024 until December 31, 2024. No shareholders proposed any agenda items.
5. The company records the meeting in video format but does not publish it on the website to comply with the Personal Data Protection Act B.E. 2019.

**The Company Secretary:** Explain the voting process in the e-Voting system. And request for volunteers to count the votes.

**Mr. Somsong Boonta:** Offer to volunteer to inspect vote counting in each agenda.

The company secretary informed the meeting that at the commencement of the meeting, there were 35 shareholders in person and 24 proxies that amounted to 59 participants in total attending the meeting and holding the aggregate amount of 414,920,852 shares equivalent to 70.45 percent of all the shares constituted the quorum according to the company's articles of association.

**Agenda 1: Message from The Chairman**

- None.

**Agenda 2: To certify the minutes of the Annual General Shareholders Meeting for 2024.**

**The Company Secretary:** The 2024 shareholders' annual general meeting was convened on 26 April 2024.

**The Company Secretary:** Informed the meeting, The Board of Directors, therefore, proposed that the meeting certify the minutes of the Annual General Shareholders Meeting for 2024.

There were no questions shareholders ask or expressing any opinions on this agenda item.

**The Company Secretary:** informed the voting results as follows.

After due consideration, the meeting unanimously resolved to adopt the minutes of the 2024 annual general meeting of shareholders as proposed, with the following votes:

**RESOLUTION:**

Agreement	414,920,852	votes	equivalent to	100	percent
Disagreement	-	votes	equivalent to	-	percent
Abstention	-	votes	equivalent to	-	percent
Voided Ballot	-	votes	equivalent to	-	percent
<b>Total</b>	<b>414,920,852</b>	<b>votes</b>	<b>equivalent to</b>	<b>100</b>	<b>percent</b>

**Agenda 3 : To acknowledge the Board of Directors’ annual report on the company and subsidiaries performances in previous for 2024.**

**The Company Secretary :** informed the meeting this agenda item was to report the operating results of the company subsidiaries performances in previous for 2024.

(Unit: Baht)

Detail	2024	2023	%
Total revenues	1,088,946,302	1,178,454,731	(8%)
Cost of sales of goods and of services	(891,013,384)	(964,418,243)	(8%)
Other income	12,287,872	7,125,101	72%
Selling expenses	(73,422,600)	(81,311,051)	(10%)
Administrative expenses	(90,559,486)	(90,085,969)	1%
Net Profit	32,895,853	31,017,728	6%

**Managing Director:** Reported the Company's operation’s results for the year 2024, details are as follows:

1. Sales revenue decreased as the energy business segment failed to meet sales targets as expected.
2. Sales costs have lowered as a result of good procurement management, production planning, and inventory management, which includes the usage of solar cell systems.
3. Marketing expenses were reduced in response to fewer sales, and transportation management was more effective in accordance with sales goals.
4. Other income increased due to the recognition of interest income from projects in the energy business group, increasing the company's profit by 6%.

**The Company Secretary :** Informed the anti-corruption policy and developments in 2024:

The company has reviewed the “Anti-Corruption Policy” in the Board of Directors meeting on November 14, 2024, which has an annual training plan to informed the details of anti-corruption and corporate ethics to every executives and all staff members, to be aware of their duties and accountability. The training took place on December 27, 2024. There were no questions shareholders ask or expressing any opinions on this agenda item.

**The Company Secretary:** informed the meeting that as this agenda item was for the acknowledgment of the operating results of the company for the year ended 2024, no voting was required.

**Agenda 4 : To consider and approve the Yearly Financial fiscal period ended 31<sup>st</sup> December 2024.**

**The Company Secretary:** Informed the meeting, The Board of Directors, therefore, proposed that the meeting considered and approved the yearly financial fiscal period, ended 31<sup>st</sup> December 2024.

There were no questions shareholders ask or expressing any opinions on this agenda item.

**The Company Secretary:** Informed the meeting of the voting requirements.

After due consideration, the meeting unanimously resolved to approve the yearly financial fiscal period ended 31<sup>st</sup> December 2024, with the following votes:

**RESOLUTION:**

Agreement	414,920,852	votes	equivalent to	100	percent
Disagreement	-	votes	equivalent to	-	percent
Abstention	-	votes	equivalent to	-	percent
Voided Ballot	-	votes	equivalent to	-	percent
<b>Total</b>	<b>414,920,852</b>	<b>votes</b>	<b>equivalent to</b>	<b>100</b>	<b>percent</b>

**Agenda 5 : To approve for dividends payments and more reserve allocation of the year 2024.**

**The Company Secretary:** Informed The Board of Directors resolved to proposed to the general meeting of shareholders to approve the the dividends payment and more reserve allocation of 3,000,000 Baht of the year 2024 and dividends payment to shareholders from net profits and retained earnings at 0.05 baht per share (zero points zero five satangs). The record date to determine the names of shareholders who have the right to receive cash dividend payment will be on May 7, 2025. The cash dividend payment will be made on May 23, 2025.

There were no questions shareholders ask or expressing any opinions on this agenda item.

**The Company Secretary:** Informed the meeting of the voting requirements.

After due consideration, the meeting unanimously resolved to approve for dividends payments and more reserve allocation of the year 2024, with the following votes:

**RESOLUTION:**

Agreement	414,920,852	votes	equivalent to	100	percent
Disagreement	-	votes	equivalent to	-	percent
Abstention	-	votes	equivalent to	-	percent
Voided Ballot	-	votes	equivalent to	-	percent
<b>Total</b>	<b>414,920,852</b>	<b>votes</b>	<b>equivalent to</b>	<b>100</b>	<b>percent</b>

**Agenda 6 : To consider the election of directors in place of those retiring by rotation.**

**The Company Secretary:** Informed at the meeting, voting in this agenda voting will be used individually, and directors who have interests must abstain in this agenda.

**The list of directors who must retire by rotation in 2025 are as follows:**

- |                                 |                                                                                                             |
|---------------------------------|-------------------------------------------------------------------------------------------------------------|
| 1. General Somdhat Attanand     | Chairman of the Board/Audit Committee/Independent director                                                  |
| 2. Ms. Suwannee Limpanavongsaen | Audit Committee/Nomination & Remuneration Committee/<br>Corporate Governance Committee/Independent director |
| 3. Mr. Rach Thongvanit          | Director/President                                                                                          |

Mr. Suchart Chivapornthip will act as a chairman on the meeting.

**The Board of Director Opinion:** Considering the appropriateness of the qualification, experience and expertise form variety of careers. Including the performance of the company as a director for consideration, the board of directors considered it appropriate to propose the appointment of three retired directors to be director for another term are as follows:

- |                                 |                                                                                                            |
|---------------------------------|------------------------------------------------------------------------------------------------------------|
| 1. General Somdhat Attanand     | Chairman of the Board/Audit Committee/Independent director                                                 |
| 2. Ms. Suwannee Limpanavongsaen | Audit Committee/Nomination & Remuneration Committee<br>Corporate Governance Committee/Independent director |
| 3. Mr. Rach Thongvanit          | Director/President                                                                                         |

There were no questions shareholders ask or expressing any opinions on this agenda item.

**The Company Secretary:** Informed the meeting of the voting requirements.

After due consideration, the meeting unanimously resolved to approve the election of directors in place of those retiring by rotation with the following votes:

**1. General Somdhat Attanand**

**RESOLUTION:**

Agreement	414,920,752	votes	equivalent to	100	percent
Disagreement	100	votes	equivalent to	-	percent
Abstention	-	votes	equivalent to	-	percent
Voided Ballot	-	votes	equivalent to	-	percent
<b>Total</b>	<b>414,920,752</b>	<b>votes</b>	<b>equivalent to</b>	<b>100</b>	<b>percent</b>

**2. Ms. Suwannee Limpanavongsaen**

**RESOLUTION:**

Agreement	414,709,152	votes	equivalent to	99.95	percent
Disagreement	100	votes	equivalent to	-	percent
Abstention	211,600	votes	equivalent to	0.05	percent
Voided Ballot	-	votes	equivalent to	-	percent
<b>Total</b>	<b>414,709,152</b>	<b>votes</b>	<b>equivalent to</b>	<b>100</b>	<b>percent</b>

### 3. Mr. Rach Thongvanit

#### RESOLUTION:

Agreement	411,412,495	votes	equivalent to	99.15	percent
Disagreement	-	votes	equivalent to	-	percent
Abstention	3,508,357	votes	equivalent to	0.85	percent
Voided Ballot	-	votes	equivalent to	-	percent
<b>Total</b>	<b>411,412,495</b>	<b>votes</b>	<b>equivalent to</b>	<b>100</b>	<b>percent</b>

**The Company Secretary:** Invited the directors back to the shareholder meeting.

#### Agenda 7 : To approve the 2025 board of director's remuneration.

**The Company Secretary:** Informed to the meeting to consider the determination of remuneration for the directors of the year 2025 are as follows.

Item	Chairman/time	Director/time	Not exceeding/year
Board of Director Committee:	35,000. -	30,000. -	2,000,000. -
Audit Committee:	25,000. -	20,000. -	500,000. -
Nomination and Compensation Committee:	15,000. -	10,000. -	150,000. -
Corporate Governance Committee:	5,000. -	5,000. -	60,000. -
Non-Executive Director Committee:	5,000. -	5,000. -	60,000. -
Directors' extra remuneration not exceeding 4,000,000 baht per year and will be considered under the authorization of the Board Committee.			

There were no questions shareholders ask or expressing any opinions on this agenda item.

**The Company Secretary:** Informed the meeting of the voting requirements.

After due consideration, the meeting unanimously resolved to approve the 2025 board of director's remuneration with the following votes:

#### RESOLUTION:

Agreement	414,920,852	votes	equivalent to	100	percent
Disagreement	-	votes	equivalent to	-	percent
Abstention	-	votes	equivalent to	-	percent
Voided Ballot	-	votes	equivalent to	-	percent
<b>Total</b>	<b>414,920,852</b>	<b>votes</b>	<b>equivalent to</b>	<b>100</b>	<b>percent</b>

**Agenda 8 : To consider and approve the appointment of the Company's auditor and the auditor's remuneration 2025.**

**The Company Secretary:** Informed the company to hire Pricewaterhousecoopers ABAS Co.,Ltd.who has been appointed for the company and its subsidiaries to be the auditor of the company and its subsidiaries in 2025 and determine the annual audit fee in the total amount of 3,000,000 baht in the case.

1. Mr. Boonrueng Lerdwiseswit C.P.A.(Thailand) No.6552 or
2. Mr. Sa-nga Chokenitisawat C.P.A.(Thailand) No. 11251 or
3. Mr. Chaisiri Ruangritchai C.P.A.(Thailand) No. 4526

There were no questions shareholders ask or expressing any opinions on this agenda item.

**The Company Secretary:** Informed the meeting of the voting requirements.

After due consideration, the meeting unanimously resolved to approve the appointment of the company's auditor and the auditor's remuneration 2025 with the following votes:

**RESOLUTION:**

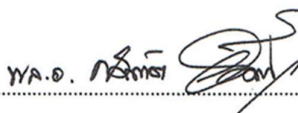
Agreement	414,920,852	votes	equivalent to	100	percent
Disagreement	-	votes	equivalent to	-	percent
Abstention	-	votes	equivalent to	-	percent
Voided Ballot	-	votes	equivalent to	-	percent
<b>Total</b>	<b>414,920,852</b>	<b>votes</b>	<b>equivalent to</b>	<b>100</b>	<b>percent</b>

**Agenda 9 : Other considerations (if any)**

- None.

**The Chairman of the Board of Directors:** Stated that the board of directors will perform their best duties. In order for the company to progress, we would like to Thank you to all the shareholders for taking the time to attend the meeting and wishing you return home safely.

The chairman therefore closed the meeting at 11.05 a.m.

  
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(General Somdhat Attanand)

Chairman

  
.....

(Mrs. Mattana Horadarn)

Company Secretary