

**MINUTES OF THE 2022 SHAREHOLDERS' ANNUAL GENERAL MEETING
OF
SALEE COLOUR PUBLIC COMPANY LIMITED**

Tuesday, 25 April 2023

Time 10:30 a.m.

Place Salee Colour Public Company Limited meeting room 301 No. 858 Moo 2 Soi 1C/1 Bangpu Industrial Estate, Bangpumai, Muang Samutprakarn, Samutprakarn 10280

Directors present

- | | |
|-------------------------------------|---|
| 1. General Somdhat Attanand | Chairman of the Board of Directors/ Audit Committee |
| 2. Mr.Suchart Chivapornthip | Vice Chairman of the Board of Director
Nomination & Remuneration Committee
Corporate governance Committee |
| 3. Pol.Lt.Gen. Dr.Rapeepat Palawong | Chairman of the Audit Committee
Chairman of the Nomination &Remuneration Committee
Chairman of Corporate governance Committee |
| 4. Ms. Suwannee Limpanavongsaen | Audit Committee/ Nomination & Remuneration Committee
Corporate governance Committee |
| 5. Mr. Rach Thongvanit | Director/ President |
| 6. Mr. Peerapun Chivapornthip | Director/ Managing Director |
| 7. Mr. Thanetphon Mongkolrat | Director |
| 8. Mr. Chanchai Asawakarn | Director |
| 9. Ms. Sopida Hirunshotipong | Director /
Deputy Managing Director Sales & Technical Support |

There are 9 directors in the company and 9 attended the meeting.

Representing 100% of all the directors.

Director who leaves the meeting.

- None.

Auditor present PricewaterhouseCoopers ABAS Co.,Ltd.

1. Mr. Sa-nga Chokenitisawat
2. Ms. Kulthida Wiratakaphan
3. Ms. Chitranut Tangsereesuk
4. Mr. Chiraphat Lertkitcharoenvong

Company secretary

Mrs. Mattana Horradarn

General Somdhat Attanand The chairman of the board of directors announced to order and assigned Mrs. Mattana Horradarn, company secretary, to attend the meeting

The Company Secretary: The company gave the annual general meeting of shareholders and agenda meeting.

1. The meeting will be conducted in accordance with the agenda stated in the notice of the meeting.
2. For questions or suggestions, shareholders are requested to raise their hands. Then the staff will bring the microphone to ask and answer such questions, if shareholders have comments and questions that are not included in the agenda, please ask questions on other matters.
3. The procedures of voting according to the Company's Articles of Association, The shareholders attending the meeting in person and in case of a proxy, shareholder had voting one vote per one share, voting for each agenda. the company used the e-Voting system. For shareholder who register after the meeting has begun will not be counted as a quorum for an agenda where voting results have been concluded to the meeting.
4. The company gave shareholders an opportunity to propose agenda items for the 2023 annual general meeting of shareholders in advance on November 8, 2022 until December 31, 2022 no shareholders proposed any agenda item.

The Company Secretary: explain the voting process in the e-Voting system.

The company secretary informed the meeting that at the commencement of the meeting, there were 23 shareholders in person and 28 proxies that amounted to 51 participants in total attending the meeting and holding the aggregate amount of 400,576,819 shares equivalent to 68.01 percent of all the shares constituted the quorum according to the company's articles of association.

Agenda 1: Message from The Chairman

- None.

Agenda 2: To certify the minutes of the Annual General Shareholders Meeting for 2022.

The Company Secretary: The 2022 shareholders' annual general meeting was convened on 25 April 2022.

The Company Secretary: Informed the meeting, The Board of Directors, therefore, proposed that the meeting certify the minutes of the Annual General Shareholders Meeting for 2022.

There were no questions shareholders ask or expressing any opinions on this agenda item.

The Company Secretary: informed the voting results as follows.

After due consideration, the meeting unanimously resolved to adopt the minutes of the 2022 annual general meeting of shareholders as proposed, with the following votes:

RESOLUTION:

Agreement	400,576,819	votes	equivalent to	100	percent
Disagreement	-	votes	equivalent to	-	percent
Abstention	-	votes	equivalent to	-	percent
Voided Ballot	-	votes	equivalent to	-	percent
Total	400,576,819	votes	equivalent to	100	percent

Agenda 3 : To acknowledge the Board of Directors' annual report on the company and subsidiaries performances in previous for 2022.

The Company Secretary : informed the meeting this agenda item was to report the operating results of the company subsidiaries performances in previous for 2022.

(Unit: Baht)

Detail	2022	2021	%
Total revenues	1,256,220,347	1,188,923,506	Increase 5.7%
Cost of sales of goods and of services	(1,005,781,665)	(936,569,057)	Increase 7.4%
Selling expenses	(88,319,886)	(89,215,899)	Decrease 1.0%
Administrative expenses	(89,894,911)	(94,527,207)	Decrease 4.9%
Net Profit	59,100,004	57,511,591	Increase 2.8%

Managing Director: Reported the Company's operation's results for the year 2023, details are as follows:

1. Operations

1. The company performance resulted to NET PROFIT of 59.1 Million THB equivalent to 2.8% profit increased.
2. Company achieved 1.26 Billion THB of total revenues. This resulted to the outcome of new developed improved products and renewable energy business.
3. From war global economic volatility and oil prices from the global market, plastic pellets price, The company's main raw materials and other raw materials. Also in line with the oil prices increased. However, the company has improved its production process as well as. The company follow various measures that has been put in place to reduce production costs and the possibility maintaining. As a result, the company can still make more profits.

2. The Company received awards for the Development of Operations in the year 2022 as follows:

1. The Company received the SET Award in the category of Sustainability Excellence Awards and was selected on the Thailand Sustainability Investment list for the 4th year. from the Stock Exchange of Thailand. And received a 5 star rating or "Excellent" score on the Corporate Governance Report (CGR) of Thai Listed Companies
2. The Company received the CSR-DIW Award from the Department of Industrial Works for promoting social responsibility operations.
3. The Company received The Prime Minister's Industry Award in the category of productivity from the Prime Minister's Industry.
4. Thailand Kaizen Award 2022 from Technology Promotion Association (Thailand-Japan)

3. Regarding the anti-corruption policy and developments in 2022

1. Announcing the policy of No gift policy and published on the company website.
2. Provide training and communicate to employees on the Code of conduct and setting an annual training plan.

3. Studying the guidelines of CAC (Thailand Private Sector Collective Action Coalition Against Corruption) to prepare for business operations.

There were no questions shareholders ask or expressing any opinions on this agenda item.

The Company Secretary: informed the meeting that as this agenda item was for the acknowledgment of the operating results of the company for the year ended 2022, no voting was required.

Agenda 4 : To consider and approve the Yearly Financial fiscal period ended 31st December 2022.

The Company Secretary: Informed the meeting, The Board of Directors, therefore, proposed that the meeting considered and approved the Yearly financial fiscal period, ended 31st December 2022.

There were no questions shareholders ask or expressing any opinions on this agenda item.

The Company Secretary: Informed the meeting of the voting requirements.

After due consideration, the meeting unanimously resolved to approve the yearly financial fiscal period ended 31st December 2022, with the following votes:

RESOLUTION:

Agreement	400,576,819	votes	equivalent to	100	percent
Disagreement	-	votes	equivalent to	-	percent
Abstention	-	votes	equivalent to	-	percent
Voided Ballot	-	votes	equivalent to	-	percent
Total	400,576,819	votes	equivalent to	100	percent

Agenda 5 : To approve for dividends payments and more reserve allocation of the year 2022.

The Company Secretary: Informed The Board of Directors resolved to proposed to the general meeting of shareholders to approve the the dividends payment and more reserve allocation of 3,300,000 Baht of the year 2022 and dividends payment to shareholders from net profits and retained earnings at 0.08 baht per share (zero points zero eight satangs). The record date to determine the names of shareholders who have the right to receive cash dividend payment will be on May 8, 2023. The cash dividend payment will be made on May 25, 2023.

There were no questions shareholders ask or expressing any opinions on this agenda item.

The Company Secretary: Informed the meeting of the voting requirements.

After due consideration, the meeting unanimously resolved to approve for dividends payments and more reserve allocation of the year 2022, with the following votes:

RESOLUTION:

Agreement	400,576,819	votes	equivalent to	100	percent
Disagreement	-	votes	equivalent to	-	percent
Abstention	-	votes	equivalent to	-	percent
Voided Ballot	-	votes	equivalent to	-	percent
Total	400,576,819	votes	equivalent to	100	percent

Agenda 6 : To consider the election of directors in place of those retiring by rotation.

The Company Secretary: Informed at the meeting, voting in this agenda voting will be used individually, and directors who have interests must abstain in this agenda.

The list of directors who must retire by rotation in 2023 are as follows:

1. Pol. Lt. Gen. Dr. Rapheepat Palawong Chairman of Audit Committee/
Chairman of the Nomination and Remuneration Committee/
Chairman of the Corporate governance Committee
Independent Director
2. Mr. Chanchai Asawakarn Director
3. Miss Sopida Hirunshotipong Director/Deputy Managing Director Sales & Technical Support

The Board of Director Opinion: Considering the appropriateness of the qualification, experience and expertise form variety of careers. Including the performance of the company as a director for consideration. the board of directors considered it appropriate to propose the appointment of three retired directors to be director for another term are as follows:

1. Pol. Lt. Gen. Dr. Rapheepat Palawong Chairman of Audit Committee/
Chairman of the Nomination and Remuneration Committee/
Chairman of the Corporate governance Committee
Independent Director
2. Mr. Chanchai Asawakarn Director
3. Miss Sopida Hirunshotipong Director/Deputy Managing Director Sales & Technical Support

There were no questions shareholders ask or expressing any opinions on this agenda item.

The Company Secretary: Informed the meeting of the voting requirements.

After due consideration, the meeting unanimously resolved to approve the election of directors in place of those retiring by rotation with the following votes:

1. Pol. Lt. Gen. Dr. Rapheepat Palawong

RESOLUTION:

Agreement	400,376,353	votes	equivalent to	99.97	percent
Disagreement	100	votes	equivalent to	0.00	percent
Abstention	200,366	votes	equivalent to	0.03	percent
Voided Ballot	-	votes	equivalent to	-	percent
Total	400,576,819	votes	equivalent to	100	percent

2. Mr. Chanchai Asawakarn

RESOLUTION:

Agreement	399,938,094	votes	equivalent to	99.84	percent
Disagreement	-	votes	equivalent to	-	percent
Abstention	638,725	votes	equivalent to	0.16	percent
Voided Ballot	-	votes	equivalent to	-	percent
Total	400,576,819	votes	equivalent to	100	percent

3. Miss Sopida Hirunshotipong

RESOLUTION:

Agreement	400,084,470	votes	equivalent to	99.88	percent
Disagreement	-	votes	equivalent to	-	percent
Abstention	492,349	votes	equivalent to	0.12	percent
Voided Ballot	-	votes	equivalent to	-	percent
Total	400,576,819	votes	equivalent to	100	percent

Agenda 7 : To approve the 2023 board of director's remuneration.

The Company Secretary: Informed to the meeting to consider the determination of remuneration for the directors of the year 2023 are as follows.

Remuneration	Total amount of years
Directors: - Chairman 35,000 Baht/person - Director 30,000 Baht/person	2,000,000 Baht per year
Audit Committee - Chairman 25,000 Baht/person - Director 20,000 Baht/person	500,000 Baht per year.
Nomination & Remuneration Committee - Chairman 15,000 Baht/person - Director 10,000 Baht/person	150,000 Baht per year.
Corporate Governance Committee Chairman and Director remuneration amount 5,000 Baht/person	60,000 Baht per year.
The bonus payment for the company's board of directors totally not exceeding Baht 4,000,000 per year and shall be authorized by the Board of Directors.	

There were no shareholders asking any questions or expressing any opinions on this agenda item.

The Company Secretary: Informed the meeting of the voting requirements.

After due consideration, the meeting unanimously resolved to approve the 2023 board of director's re-muneration with the following votes:

RESOLUTION:

Agreement	400,576,819	votes	equivalent to	100	percent
Disagreement	-	votes	equivalent to	-	percent
Abstention	-	votes	equivalent to	-	percent
Voided Ballot	-	votes	equivalent to	-	percent
Total	400,576,819	votes	equivalent to	100	percent

Agenda 8 : To consider and approve the appointment of the Company's auditor and the auditor's remuneration 2023.

The Company Secretary: Informed the company to hire Pricewaterhousecoopers ABAS Co.,Ltd.who has been appointed for the company and its subsidiaries to be the auditor of the company and its subsidiaries in 2023 and determine the annual audit fee in the total amount of 2,600,000 baht in the case.

1. Mr. Boonrueng Lerdwiseswit Certified Public Accountant no.6552 and/or
2. Mr. Sa-nga Chokenitisawat Certified Public Accountant no. 11251 and/or
3. Miss Rodjanart Banyatananusard Certified Public Accountant no.8435 and/or
4. Miss Kulthida Wiratkapan Certified Public Accountant no.9772

Appropriate the appointment of Mr.Boonrueng Lerdwiseswit C.P.A.(Thailand) No.6552 and/or Mr. Sa-nga Chokenitisawat C.P.A.(Thailand) No.11251 and/or Miss Rodjanart Banyatananusard C.P.A.(Thailand) No.8435 and/or Miss Kulthida Wiratkapan C.P.A.(Thailand) No.9772 of Pricewaterhousecoopers ABAS Co.,Ltd. to be the auditor of the company for 2023 with the audit fee of not exceeding Baht 2,600,000.-

There were no questions shareholders ask or expressing any opinions on this agenda item.

The Company Secretary: Informed the meeting of the voting requirements.

After due consideration, the meeting unanimously resolved to approve the appointment of the company's auditor and the auditor's remuneration 2023 with the following votes:

RESOLUTION:

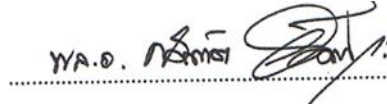
Agreement	399,992,377	votes	equivalent to	99.86	percent
Disagreement	326,946	votes	equivalent to	0.08	percent
Abstention	257,496	votes	equivalent to	0.06	percent
Voided Ballot	-	votes	equivalent to	-	percent
Total	400,576,819	votes	equivalent to	100	percent

Agenda 9 : Other considerations (if any)

There were no questions shareholders ask or expressing any opinions on this agenda item.

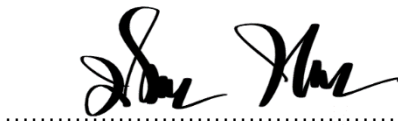
The Chairman of the Board of Directors: Stated that the board of directors will perform their best duties In order for the company to progress and would like to thank all shareholders for taking the time to attend the meeting and wish their a safe return.

The chairman therefore closed the meeting at 11.10 a.m.



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(Gen. Somthat Atthanun)
Chairman



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(Mrs. Mattana Horadarn)
Company Secretary