

**Internal Audit Charter****Salee Colour Public Company Limited****1. Objective**

The Internal Audit Department supports the Audit Committee in overseeing operations, internal controls, and risk management throughout the company. The goal is to ensure effective and compliant internal control systems that promote sustainable, fair, and independent business operations aligned with corporate objectives.

**2. Qualifications and Ethics****2.1. Qualifications of Internal Auditors**

- Graduated with a bachelor's degree or higher Have at least 1 year of experience working in a job related to internal auditing.
- Have knowledge, ability, and expertise in performing auditing work.
- Have knowledge of risk management and internal control, can assess the possibility and impact of risk factors on the success of management.
- Have an understanding of the principles of good corporate governance.
- Able to analyze problems from various data found, summarize, and report.
- Have good human relations Be polite, humble, and listen to others' opinions.

**2.2. Internal auditors must perform their duties in accordance with the Code of Ethics for Internal Auditors. namely**

- Honesty, diligence Comply with the law and disclose information as required by law. Do not intentionally participate in illegal activities or actions that may damage the company 's profession or reputation.
- Confidentiality Keep information obtained during work confidential and do not disclose information before receiving permission from the authorized person, except in cases where disclosure is required by law. Perform duties with caution and care.

**3. Duties and Responsibilities**

- 3.1. Prepare an annual audit plan and submit it to the audit committee for consideration and approval.
- 3.2. Review and evaluate the adequacy, efficiency, and effectiveness of the Company's internal control system, including risk management, to assure the Audit Committee and senior executives that

there are adequate and appropriate internal controls to manage risks at a level appropriate for business operations.

- 3.3. Provide recommendations to improve the Company's operational processes related to risk management, internal control, and corporate governance.
- 3.4. Check the various work processes in accordance with the annual audit plan approved by the Audit Committee. And in accordance with the policies assigned by the Audit Committee
- 3.5. Review the work systems that have a significant impact on operations and reporting to ensure that they are in compliance with the policies, plans, regulations, and related laws.
- 3.6. Review the adequacy, appropriateness, and efficiency of the work system.
- 3.7. Report on the audit results along with recommendations to the audited unit for improvement, and report to senior management and the audit committee.
- 3.8. Follow up on audit results to ensure that responsible persons take corrective action on any identified deficiencies.
- 3.9. Provide advice and recommendations on internal control systems that are useful to the audit committee and senior executives and the head of the audit unit regarding risk management, internal control, and corporate governance
- 3.10. Work on complaints process, maintaining the complaint information and the complainant to report to the audit committee.
- 3.11. Perform other work related to internal auditing, in addition to the annual audit plan, as assigned by senior management and the audit committee.

#### **4. Independence**

- 4.1. Internal Audit reports directly to the Audit Committee. and report the audit results to the audit committee.
- 4.2. Internal audit is independent from other activities that are not the responsibility of internal audit. Freedom to express opinions and report with fairness.

#### **5. Reporting and Follow-up**

- 5.1. Internal auditors prepare an audit report, summarizing the issues found, the significant impacts that have occurred or may occur, and recommendations to the head of the audit unit after the audit is completed. This is so that the head of the audit unit can make improvements to the internal control system in a timely manner.

- 5.2. The Internal Audit Department reports the audit results, summarizes the important issues found, makes recommendations, and follows up on corrections to the Audit Committee and the Board of Directors at least once a quarter.
- 5.3. This Internal Audit Charter shall be applied in the case of hiring external auditors, who must have the qualifications and conditions as specified in this Charter.

This Charter is effective from February 25, 2025.



(Pol. Lt. Gen. Dr. Rapheepat Palawong)

Chairman of the Audit Committee