

Executive Board Charter**Salee Colour Public Company Limited****1. Objective**

The Executive Board is established by the Board of Directors to support operations, build stakeholder confidence, and ensure the Company's sustainable growth. This Charter outlines the composition, duties, and responsibilities of the Executive Committee, in line with good corporate governance principles.

2. Composition, appointment and qualifications of the Executive Committee

- Appointed by the Board of Directors in the number deemed appropriate by the Board of Directors, which shall consist of a number of Company Directors and may include Company executives and/or a number of external persons, in total not less than three persons.
- The Board of Directors appoints one of the Executive Directors who is also a Director of the Company as the Chairman of the Executive Board, or equivalent
- The board of directors must have the necessary knowledge, ability, and experience; be able to devote time; have sufficient opinions in performing their duties; be aware of and understand their qualifications, duties, and responsibilities; and not possess any prohibited characteristics under applicable laws.
- Executive directors may hold directorship positions in other companies, but the total number of registered companies in which each director may hold directorship positions must not exceed two registered companies. Being a director of such companies must not be an obstacle to the performance of duties as a director of the company and must comply with the guidelines set by the Securities and Exchange Commission (SEC) and the Stock Exchange of Thailand.

3. Duration of office

- The Executive Directors who are directors of the Company have a term of office and perform their duties according to the term of office of the Company Directors. When the term of office has expired, they may be reappointed by the Executive Board.
- The term of office of the Company's executive directors shall be equal to that of their term as executives of the Company, unless the Board of Directors resolves otherwise.
- The external directors who do not hold positions as directors or executives of the Company shall have a term of office as the Company deems appropriate and may be changed as the Board of Directors deems appropriate.

In addition to the expiration of the term as stated above, the Executive Committee shall cease to hold office when:

- Dead
- Resign
- Lacking the qualifications to be a company director or having prohibited characteristics under the Public Limited Companies Act or having characteristics that indicate a lack of suitability to be trusted to manage a business with public shareholders as specified in Section 89/3 of the Securities and Exchange Act (No. 4) B.E. 2551
- The board of directors' meeting resolved to remove him from office.

In the event that any director wishes to resign from his/her position, he/she shall submit a resignation letter to the Chairman of the Board of Directors.

4. Authorities and responsibilities

- Determine the Company's objectives, strategies, operational plans, annual budgets, and various administrative powers, and present them to the Board of Directors for acknowledgement.
- Supervise the company's business operations to comply with policies, goals, strategies, operational plans, and annual budgets. To be efficient and supportive of business conditions and provide advice and recommendations on management to senior executives.
- Consider and approve spending for investment, conducting financial transactions with financial institutions for opening accounts, borrowing, pawning, guaranteeing, and other matters, including buying and selling/registering land ownership for the company's normal transactions under the specified credit limit.
- Consider the authority to approve the purchase and sale of goods and assets not exceeding 50 million baht. If it exceeds the amount that can be approved, submit it for approval to the board of directors meeting.
- Establish an effective organizational and management structure, covering the selection, training, appointment, hiring, and termination of employees at the manager level and above.
- Supervise and approve matters relating to the operations of the Company and may appoint or assign one or more people to act on behalf of the Executive Board as it deems appropriate, and the Executive Board may revoke, change, or amend such authority.
- Consider and screen all types of work submitted to other subcommittees of the Company who will consider and screen for direct submission to the Board of Directors.

- Consider the profit and loss of the Company, propose interim dividends to be proposed to the Board of Directors for consideration and approval, or propose annual dividends to the shareholders' meeting for consideration and approval.
- Appoint or hire consultants related to the Company's internal management to achieve maximum efficiency.
- Perform any other duties as assigned by the Board of Directors.

The assignment of powers, duties, and responsibilities of the Executive Committee shall not be in the nature of authorization or sub-authorization that allows the Executive Committee or the authorized person of the Executive Committee to approve any transaction in which they or any person may have a conflict of interest, have an interest, or may have any other conflict of interest with the Company or its subsidiaries (as defined in the announcement of the Securities and Exchange Commission). Such approval of transactions shall be submitted to the meeting of the Board of Directors and the Company's subsidiaries or as required by relevant laws, except for approval of reports with normal business conditions with clearly defined scope.

5. Responsibility

The Executive Committee is directly responsible to the Board of Directors within the scope of its powers and duties delegated to it by this Charter, and the Executive Committee remains responsible for the Company's operations to external parties.

6. Meetings

- The Executive Committee shall meet regularly every month or at least once a quarter, or as appropriate.
- In calling a meeting of the Executive Committee, the Chairman of the Executive Committee or the Secretary of the Executive Committee as the person assigned, shall send a letter or electronic message calling a meeting to the Executive Committee at least seven days before the meeting date, except in cases of urgency to protect the rights and benefits of the Company, in which case the meeting invitation may be notified by submission and the meeting date may be set sooner than that.
- Any director who has a conflict of interest in any matter shall not be present at the meeting and shall not have the right to vote on that matter.
- The Executive Committee may invite other people, such as executives of various departments or units and/or other relevant persons, to attend meetings as appropriate and may consider holding

separate meetings with such other persons if it deems that there are issues or considerations that should be discussed specifically.

7. Quorum

- In a meeting of the Executive Committee, no less than half of the number of Executive Directors must be present to constitute a quorum. In the event that the Chairman of the Executive Committee is not present at the meeting or is unable to perform his duties, the Executive Directors present at the meeting shall select one of them to be the Chairman of the meeting.
- The decision of the meeting shall be made by a majority vote. In the event of an equal number of votes, the chairman of the meeting shall cast an additional vote as the deciding vote.

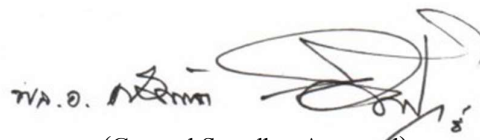
8. Reporting

The Chairman of the Executive Committee writes an Executive Committee meeting report as well as a summary report on operational performance for the Board of Directors.

9. Charter Review

The Board of Directors will evaluate the Charter on an annual basis to ensure that its contents are always compatible with the Company's aims and plans, as well as in accordance with applicable rules. Any major amendments to the Charter must be approved by the Board of Directors.

This Charter is effective from February 28, 2024.



(General Somdhat Attanand)

Chairman of the Board of Directors